

# shift

ACTION FOR  
PENSION WEALTH  
AND PLANET HEALTH



[www.shiftaction.ca](http://www.shiftaction.ca)  
[info@shiftaction.ca](mailto:info@shiftaction.ca)

# Your Pension and the Climate

Engaging your Fund on the Climate Crisis



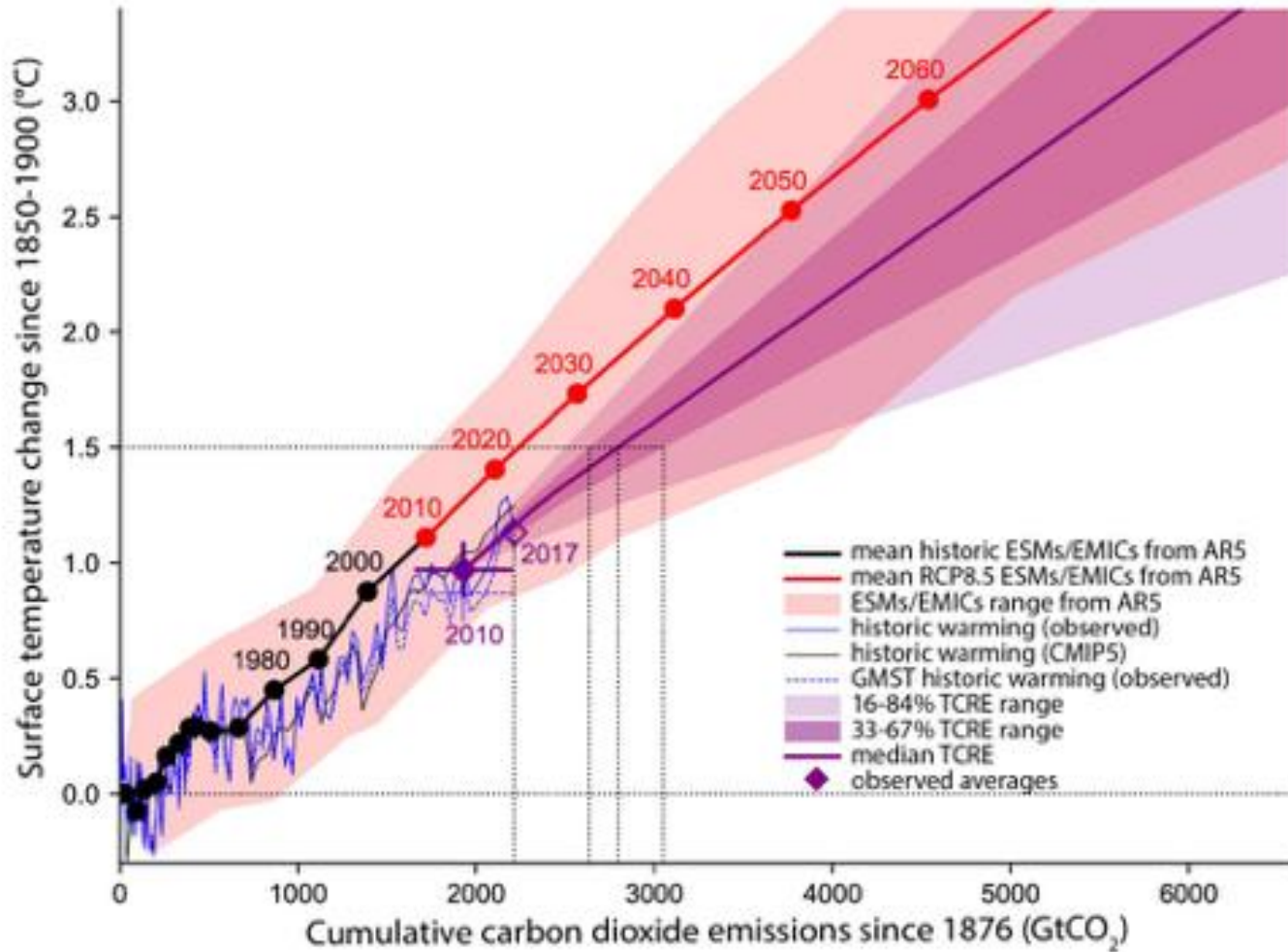
*Shift: Action for Pension Wealth and Planet Health*

works to protect pensions and the climate by bringing together beneficiaries and pension funds to engage on the climate crisis. We help Canadians understand where their retirement wealth is invested and how to engage with the people managing it. Now is the time to shift our approach and invest in a low-carbon future.

# Workshop Outline

- Introductions
- The climate crisis
- Risks to our retirement savings
- Pension opportunities
- How are Canada's pension plans preparing?
- How to engage to have impact
- Questions & discussion

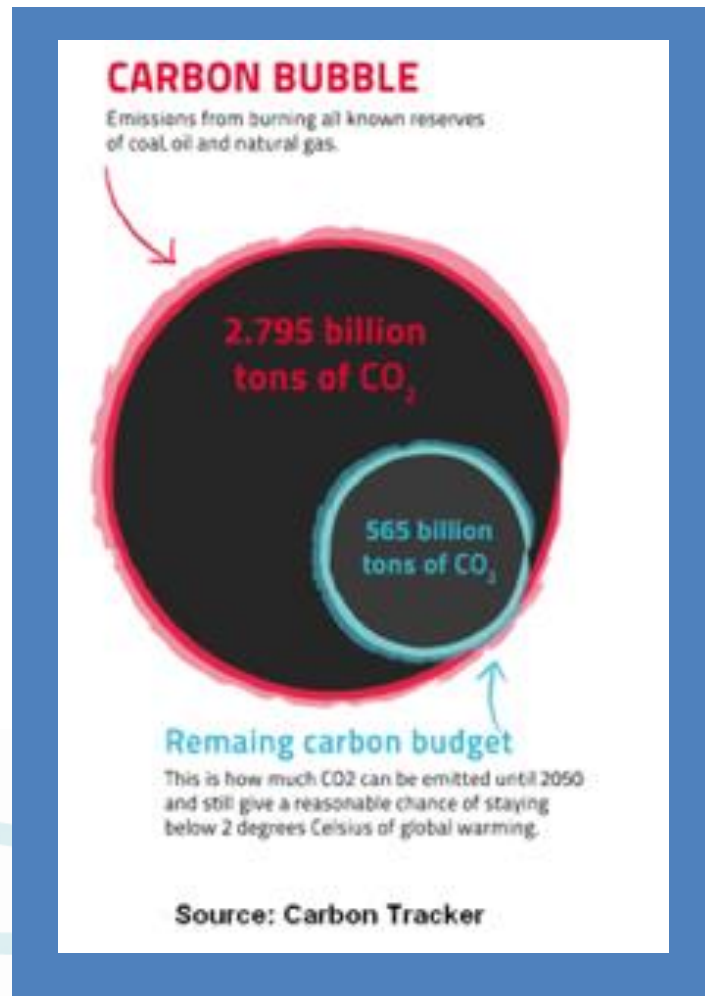
# The Climate Crisis



# Your Pension Fund is at Risk



# Transition Risk



# Transition Risk

1900 New York 5th avenue



1913 New York 5th avenue

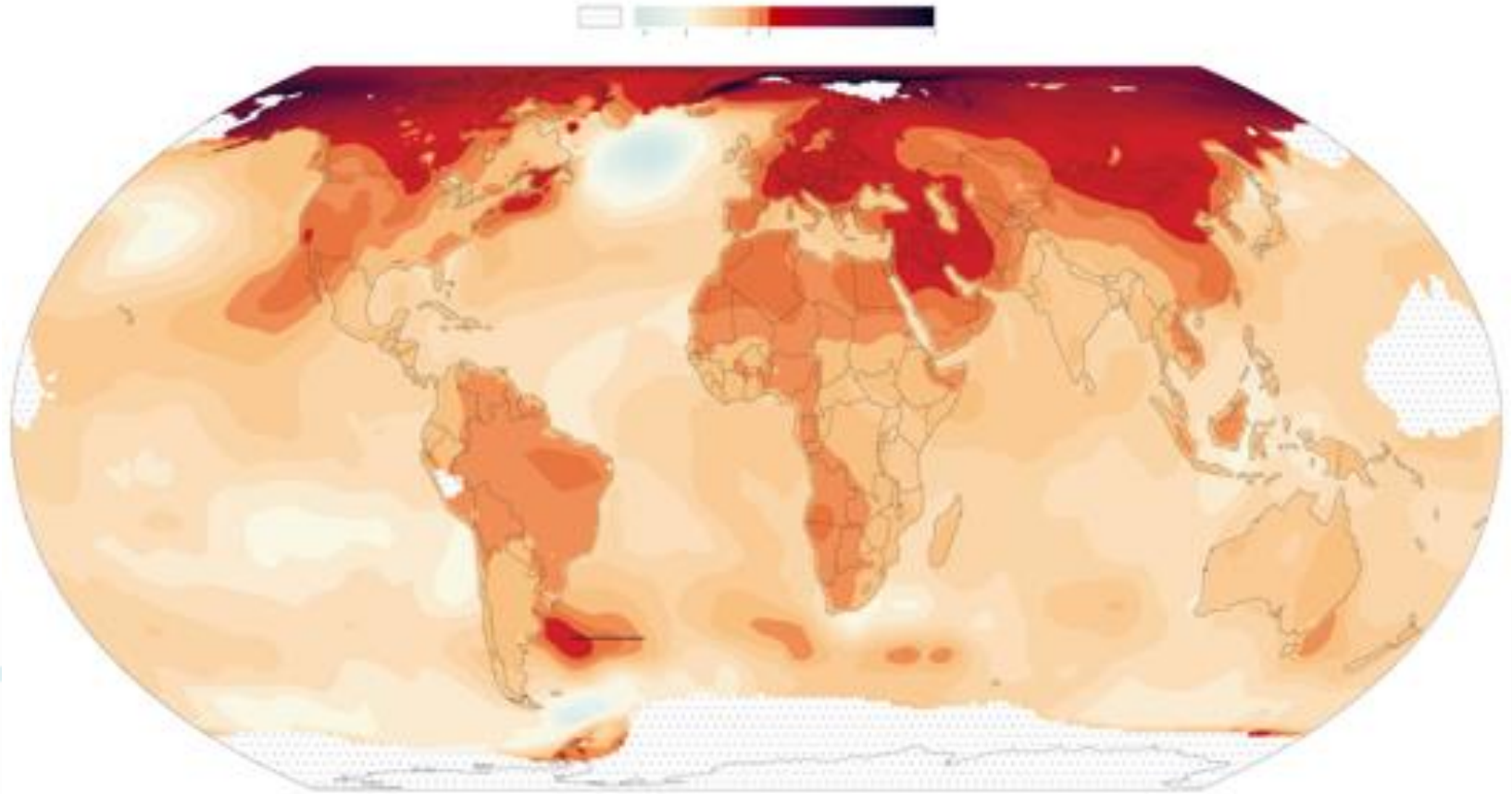




# Regulatory and Legal Risk

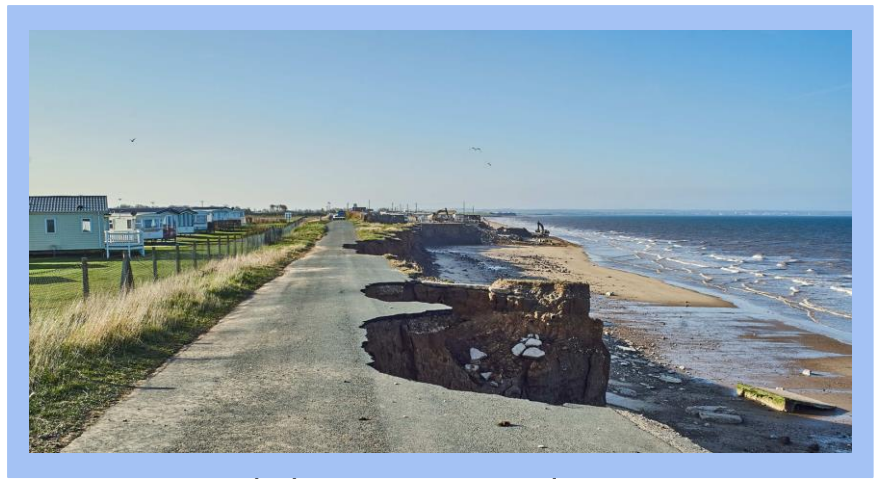


# Portfolio Risk

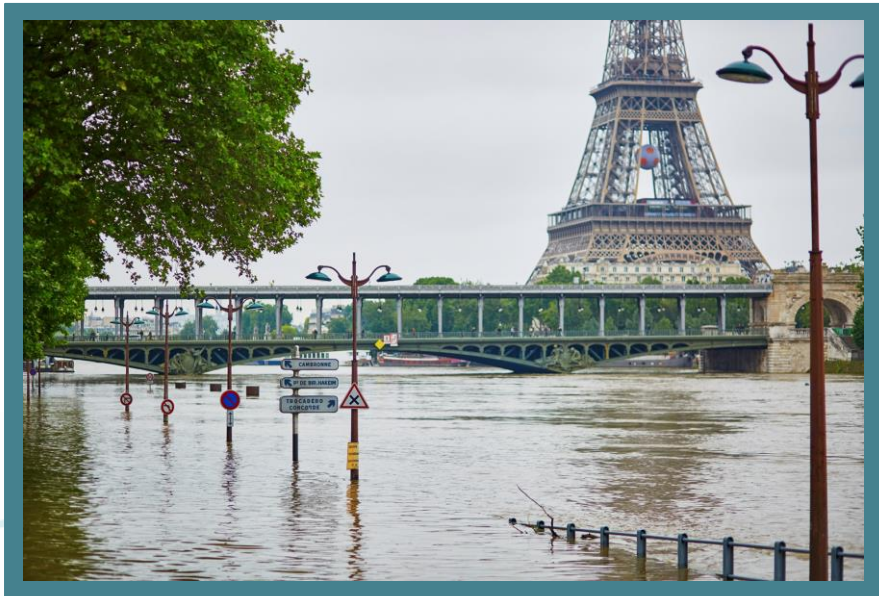




Antarctica coastal erosion



Yorkshire, UK coastal erosion



France, June 2018

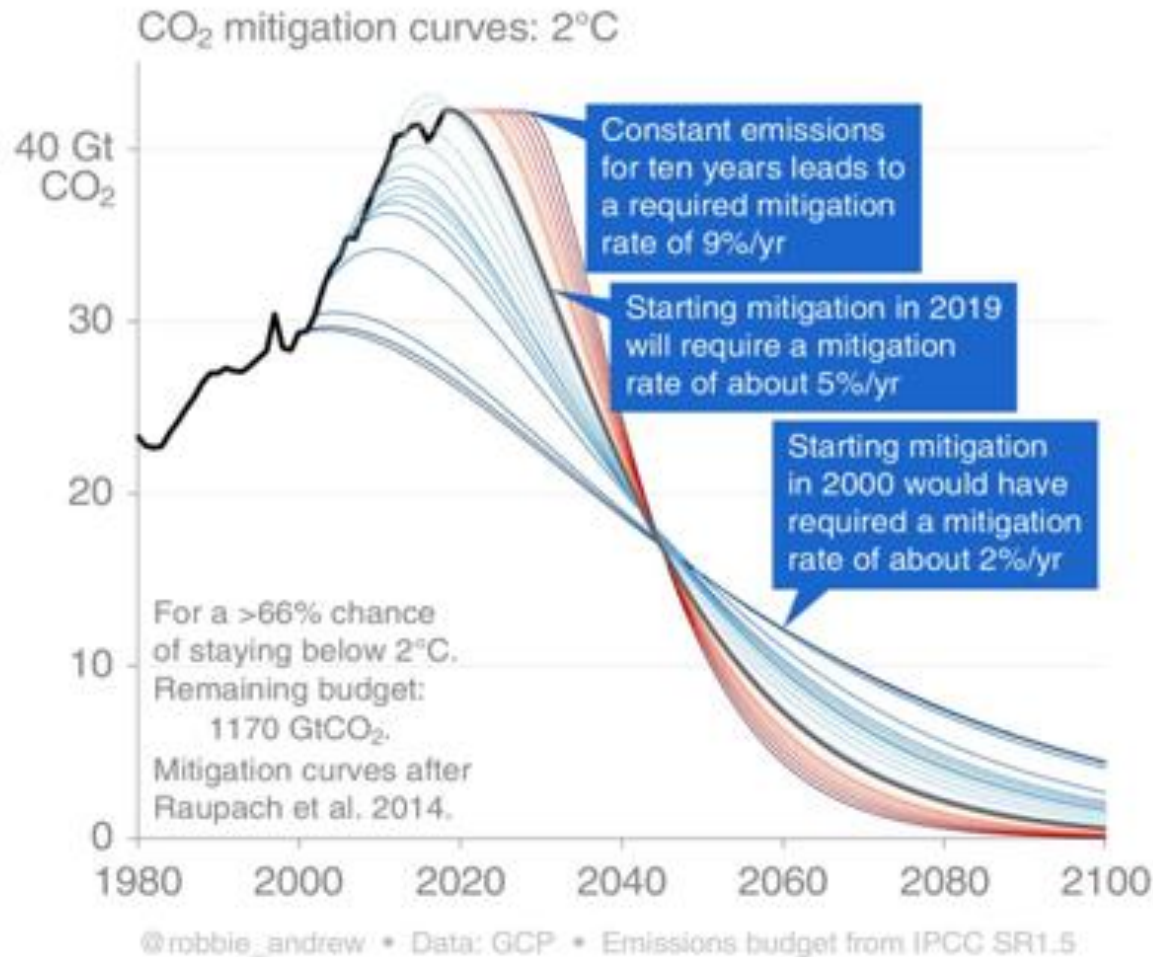


Denmark, January 2017

# What success looks like when addressing the climate crisis



# What success looks like when addressing the climate crisis



# Incorporating Climate Risk into the term 'Fiduciary Responsibility'



# Changing Risk to Opportunity

**Bloomberg**  
Markets  
**Offshore Wind-Power Prices Are Plunging**  
By WIL MATUS  
September 12, 2019, 3:00 AM EDT Updated on September 12, 2019, 6:46 AM EDT

- Renewable generation is becoming competitive with fossil fuels
- Suez Canal Port began operations at East Anglia last week

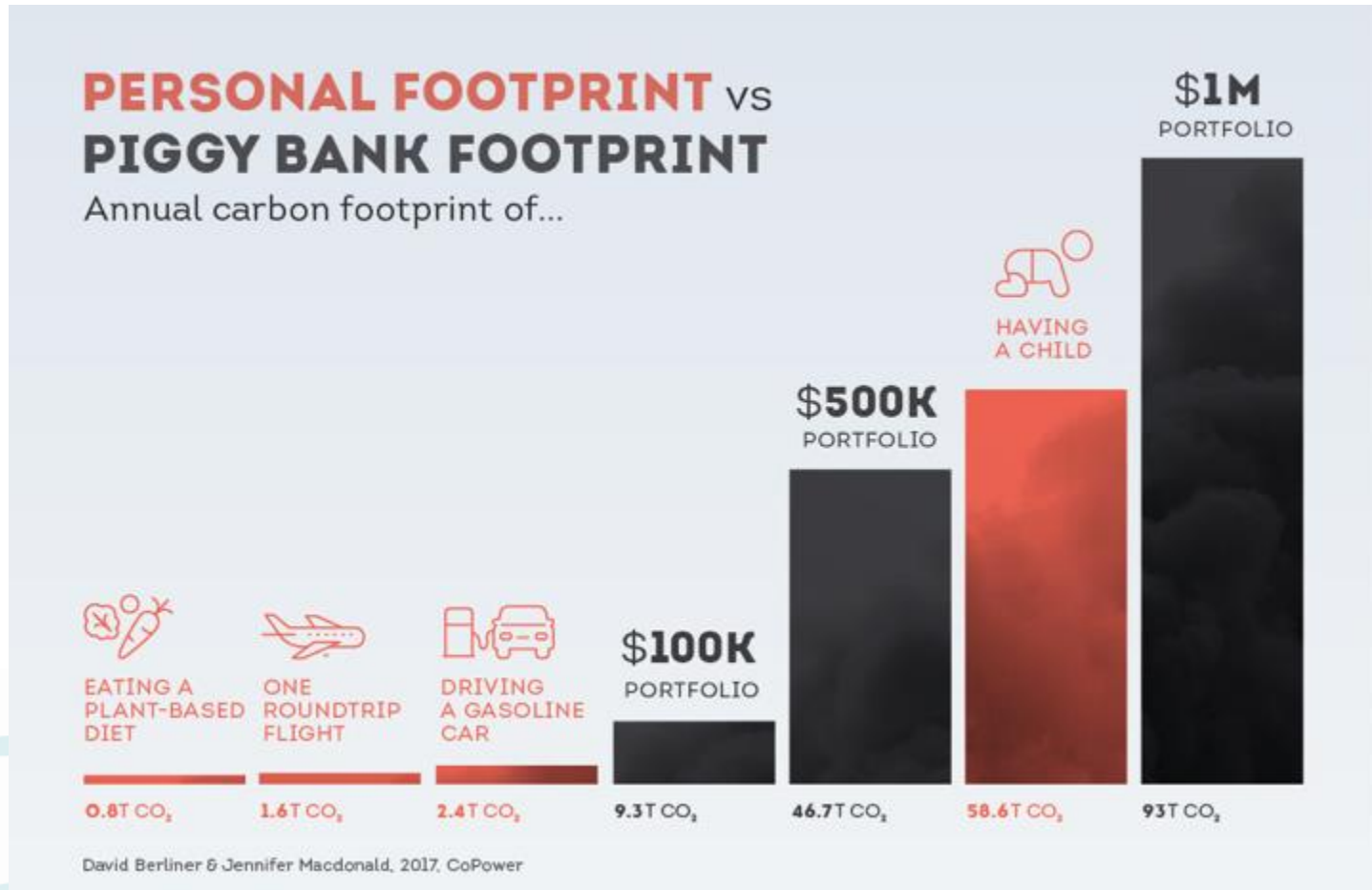
**Los Angeles Times**  
CLIMATE & ENVIRONMENT  
**Los Angeles OKs a deal for record-cheap solar power and battery storage**

**TD Bank**  
REPORT ON BUSINESS  
**TD Bank expands commitment to clean tech with 'anchor' investment in \$165-million ArcTern fund**  
SEAN SILCOFF • TECHNOLOGY REPORTER  
PUBLISHED SEPTEMBER 18, 2019  
FOR SUBSCRIBERS  
COMMENTS

Toronto-Dominion Bank is joining several Canadian and global institutions to back what is expected to be Canada's largest clean technology venture fund.

**Electric Vehicle**  
**Shift to electric vehicles in Alberta is 'inevitable,' conference-goers told**  
Los Angeles Times  
Los Angeles OKs a deal for record-cheap solar power and battery storage

# How your pension contributes to the climate crisis





# How are Canada's Pensions Preparing?

Starting Line	Getting Started	Rising to the Challenge	Pulling Ahead
Ontario Municipal Employees Retirement Fund (OMERS)	British Columbia Investment Management Corp. (BCimc)	Ontario Public Service Employees Union Pension Board (OPTrust)	Caisse de dépôt et placement du Québec (CDPQ)
Ontario Pension Board (OPB)	Alberta Investment Management Corp. (AIMco)	Public Sector Pension Plan (PSP)	
Hospital Employees of Ontario Pension Plan (HOOPP)	Canada Pension Plan Investment Board (CPPIB)	Ontario Teacher's Pension Plan (OTPP)	

# Engaging Your Pension Fund



# Best Practice Suggestions: Engagement

- Begin and end with disclosure
- Know the governance structure
- Engage constructively
- Clarify Goals
- Understand Best Practices
- Communicate Regularly



# Pension Funds Work for You!

Pension Managers are Experts, Hired by You, Your Union, and Your Employer to Grow you Retirement Wealth at the Lowest Possible Risk.



# Ways to Engage Your Pension Fund



## Ways to Engage?

- Letters
- Direct Meetings
- Information Sessions
- General Meetings
- Communications



# Questions for Disclosure

- Assets
- Risks
- Activities
- Strategy & plans & goals

Repeat, repeat, repeat!

# Net Zero Asset Owner's Alliance

**FINANCE GIANTS SEE THE RISKS  
OF CLIMATE CHANGE,  
AND THEY'RE ACTING NOW.**



**BY SHIFTING THEIR  
PORTFOLIOS AWAY  
FROM OLD,  
DIRTY INDUSTRIES,**

Thank you

shift ACTION FOR  
PENSION WEALTH  
AND PLANET HEALTH

CANADA'S PENSION FUNDS AND CLIMATE RISK:  
A BASELINE FOR ENGAGEMENT

BRIEFING FOR CANADIAN PENSION BENEFICIARIES  
JUNE 2019



shift ACTION FOR  
PENSION WEALTH  
AND PLANET HEALTH